

The PATRIOT

October 2020



A Newsletter for Members of American Heritage Credit Union

THE INAUGURAL LABOR OF LOVE WAS A SUCCESS!

Last month, the Kids-N-Hope Foundation held its first virtual fundraising event to pave the way for the foundation's future virtual fundraising opportunities. The seven-day event raised \$67,000 for the Kids-N-Hope Foundation, which benefits child life services and pediatric music therapy programs in local area hospitals within American Heritage Credit Union's Workplace Partner Program.

The Labor of Love Event featured three additional fundraising opportunities including a Bike Tune Up event, A Penny A Step Walk and a 3-mile Bike Out all held on American Heritage's campus prior to the Ride or Stride week.

To stay updated on future events or to donate to the Kids-N-Hope Foundation, visit www.kidsnhope.org.



HOME IMPROVEMENT FINANCING TODAY!

As the Fall season begins, so does home improvement season. Whether you're repairing a roof, replacing windows or even turning rooms into classrooms, we want to help you improve your home while keeping projects affordable.

We offer Home Equity Loans with fixed interest rates for as low as **2.49% APR¹** for 36 months!

We can provide you with predictable payments over the life of a loan, a set amount of funding in one lump sum, and the ability to use the loan for more of life's challenges. With no surprises, you can focus on what's important, your home.

Learn more & apply online at AmericanHeritageCU.org/HomeEquity



THE SPIRIT OF GIVING FOOD DRIVE

We are hosting our 7th annual Holiday Food Drive to help brighten up the season for families within our community. Now through November 20th, our branches will be collecting non-perishable food donations to help us reach our 20,020 pound goal! Donation drop-off baskets will be located at each branch location. Donations will go to various organizations in our community.

Bring your donations to your local branch today!



WE OFFER *YOU* THE **RIGHT** FINANCIAL SOLUTIONS BECAUSE YOU'RE **FAMILY**.





President's MESSAGE

Dear Fellow Members,

At this point in the year, we were all hoping for a return to “normalcy”. However, as we are all experiencing, our world and our lives are continuing to shift every day. I hope over the recent months, that you’ve seen our remarkable American Heritage team adapt and continue to serve you through our safe branches, PAT machines, our website and our mobile app. And, if you’ve been in need of assistance, I trust that our many relief programs have helped you, your family or your business through this time.

Through these past months, I have seen the continuous display of perseverance from our employees and members, especially those who are facing the difficult transition to a “virtual” back to school season. However challenging, I trust that this time spent with family will strengthen all of us for the future.

More than ever, we are determined to better our community and improve the lives of our members through the services we offer. Over the last few months, we have enjoyed several milestones here at American Heritage. We welcomed our 200,000th member and reached \$3 billion in assets. We also held our first ever virtual event in September, the Labor of Love Virtual Ride or Stride Event, which raised \$67,000 for our Kids-N-Hope Foundation. We’ve also established a Diversity, Equality and Inclusion Committee among our associates, so we can continue to foster economic development and equality among our team and the communities we serve.

I would like to thank our members for choosing American Heritage. Through 2020, I hope that all 200,000 members have seen and experienced the American Heritage difference. Whether you’ve bought a new home or car, or we’ve helped you lower your monthly payments, or simply helped you through some challenging times, credit unions are about people helping people. To that end, I also express my continued gratitude to our wonderful staff, who have shown amazing resiliency, flexibility, and unwavering dedication to our members.

God bless you, stay safe and God bless America.

Sincerely,

Bruce K. Foulke

Bruce K. Foulke
President/CEO

BOARD OF DIRECTORS

Gary Weyhmuller <i>Chairman</i>	John Fafara
Bruce K. Foulke <i>Treasurer</i>	Clara Glenn
Jennifer Hannigan <i>Secretary</i>	Juan Lopez
James Brownlow II	Kenneth Wong

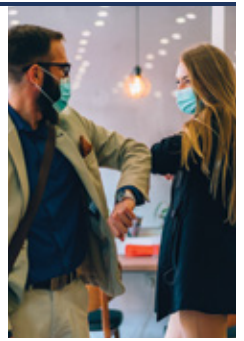
SUPERVISORY COMMITTEE

Juan Lopez <i>Chairman</i>	Anthony Kuczykowski
Michael Guntick	

DO YOU WANT TO HELP YOUR EMPLOYEES ACHIEVE FINANCIAL WELLNESS?

At American Heritage, we partner with over 800 companies in the Philadelphia area and beyond to offer credit union membership, benefits and service to their employees.

To become a Workplace Partner or to learn more about the benefits of our Workplace Partner Program, contact Business Development at **215.992.0226** or email amhfcucares@amhfcu.org.



NEW WORKPLACE PARTNERS

Welcome to the Family

Wyndmoor Hills, Wyndmoor, PA

#GETCOINMOVING

Local businesses are experiencing the effects of the national coin shortage. The #GetCoinMoving is a national movement that aims to bring awareness in hopes of recirculating and restoring the coin levels back to normal. You can help by bringing your loose change to an American Heritage branch where we can count it for FREE and turn it into bills, deposit it right into your savings account or donate it to our Kids-N-Hope Foundation!



VIRTUAL ANNUAL MEETING

On Wednesday, November 18, 2020 at 5pm, American Heritage will hold its Annual Meeting. Due to the CDC guidelines limiting the size of indoor gatherings in Philadelphia, and with the approval of the NCUA, we will safely have our annual meeting but will do so virtually.

The Annual Report, which includes all Board Committee reports, can be found on our website. Annual meeting attendees will be required to pre-register on our website. A registration link and additional meeting documents will be provided on our website at least two weeks prior to the meeting date.



GOLF CLASSIC SILENT AUCTION!

Our 25th Annual Golf Classic will take place on October 12th and this year, we moved our Silent Auction online and have opened it up to our members and the community!

The auction is open now and will close on Monday, October 12th at 1:00 p.m. There are over 60 items up for bid.

Visit ahcu.co/silentauction to view items and bid. Good Luck!

DEBT CONSOLIDATION IS WITHIN YOUR REACH



Our Platinum Preferred Mastercard can help you lower your payments and potentially save hundreds on interest with our **3.99% APR²** Balance Transfer for Life offer.

Balance Transfer Amount	Annual Percentage Rate	Annual Interest Payment	Balance Transfer Fee
Big Banks	\$5,000	15.99%	\$799.50
American Heritage	\$5,000	3.99%	No Fee

Sample "Big Bank" rate is national average credit card rate on CreditCards.com rate report as of 5/13/20.

Platinum Preferred Mastercard®

3.99% APR² Balance Transfer for Life

9.99% APR² On Purchases

No Balance Transfer Fee

No Annual Fee

You can earn one ScoreCard® Rewards point for every dollar you spend.



HIT THE ROAD WITH A LOWER MONTHLY PAYMENT

Get behind the wheel with American Heritage. Refinance your motor vehicle loan with us to start saving today.

No Payments for the First Two Months³

As low as **2.99% APR³** up to 75 Months

When you refinance a new or used vehicle with us, you get more than a new loan. We also offer Mechanical Breakdown Protection, Guaranteed Asset Protection, and other peace of mind options.

Whether you're refinancing the car you have or buying a new one, let our car shopping assistance program and professional team be your guide.

Apply online at AmericanHeritageCU.org/Auto or talk to one of our auto loan experts by calling **888.553.1234**.

You can save on insurance too!

Get discounted insurance with our partner **Liberty Mutual**, who make it possible to get quality protection, affordable rates, 24/7 claims service, and online convenience.

Visit AmericanHeritageCU.org/AutoInsurance to learn more.

REFINANCE YOUR MORTGAGE WITH NO CLOSING COSTS!⁴

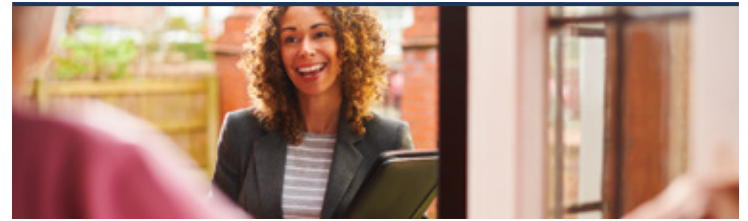
For a limited time, you can refinance your mortgage through American Heritage with no closing costs.⁴ Lower your monthly payment and reduce interest!



3.375% APR⁴ for a **10-year fixed** mortgage

3.99% APR⁴ for a **30-year fixed** mortgage

Apply Today! Visit AmericanHeritageCU.org/Mortgage



HELPING YOU BUY OR SELL YOUR HOME AT THE RIGHT PRICE



American Heritage Realty provides our members with a full-service real estate agency that is owned and operated by American Heritage Credit Union.

★ **10% MEMBER REWARD⁵** ★

★ **4.5% BROKER FEE⁶** ★

Buying A Home

We are here to assist you in your home buying process. From finding the home of your dreams to finding the right home loan for you, we can help you from start to finish.

When you buy a home with an American Heritage Realty agent, you can earn up to **10% Cash Reward⁵** based on your agent's commission.

Mortgage rates are historically low, so why not take the opportunity to refinance your home or purchase a new one?

Selling Your Home

Looking to sell your current home? Our team has in-depth knowledge of the local market and a ready customer base for your property.

List Your Home for Less

Are you ready to list your home, but looking to pay less? American Heritage Realty offers you full service listing at the right price.

Our top rated listing agents will sell your home quickly and professionally for a **4.5% broker fee⁶**.

Schedule your appointment today to speak with one of our listing specialists.

If you are ready to buy or sell your home, call **267.525.7900** or visit www.AHFR.com

MAXIMIZE YOUR MONEY

Planning for a big purchase, the vacation of a lifetime, or a great retirement?

Open a Certificate or IRA account to earn the most from your savings.

1.15% APY⁷ for a 48 month term

1.25% APY⁷ for a 60 month term



WE'RE COMING TO THE MAIN LINE!

We are opening a new branch in Wayne, PA to better serve our members and community in Delaware County. The new branch will be located at 536 W. Lancaster Ave, Wayne, PA 19087.



Services:

- ★ Lucy Change (Coin Counting)
- ★ Instant Issue Credit/Debit Cards
- ★ Re-PIN Credit/Debit Cards
- ★ Personal Automated Teller (PAT) with Surcharge-FREE ATM

Branch Hours:

Monday 8 a.m. – 5 p.m.
Tuesday 8 a.m. – 5 p.m.
Wednesday 8 a.m. – 5 p.m.
Thursday 8 a.m. – 6 p.m.
Friday 8 a.m. – 7 p.m.
Saturday 9 a.m. – 3 p.m.



INCOME FOR LIFE

If you are saving for retirement, nearing retirement, or living in retirement, an annuity can help. Annuities allow you to receive a steady income for your entire life, starting now or during retirement. Certain annuities even give you the option to grow your money first. With annuities you can manage, defer and reduce taxes.* A death benefit payment also offers protection for your family.

★ OFFERING RATES ABOVE 2% ★

Talk with an IRC representative today!
Call **215.969.2967** or visit **AmericanHeritageCU.org/IRC**

*Consult your tax advisor.

American Heritage Investment & Retirement Center (IRC), located at American Heritage Credit Union, helps members organize their financial life and plan for the future. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. FR-3207450.1-0820-0922

BULLETIN BOARD

Webinars

Homeowner's Insurance 101

October 6, 2020 – 6 p.m.

First-Time Home Buyer Mortgage

October 7, 2020 – 6 p.m.

Understanding your Credit Report

October 8, 2020 – 6 p.m.

Setting Up Your Business with the IRS and State

October 20, 2020 – 6 p.m.

Raising Money-Savvy Kids

October 22, 2020 – 6 p.m.

1031 Exchanges Made Easy

October 28, 2020 – 6 p.m.

25th Annual Golf Classic

October 12, 2020 – 9 a.m.

Visit **KNHGolfClassic.com** to learn more.

Columbus Day

October 12, 2020 - All branches and office locations will be closed in observance of Columbus Day.

Veterans Day

November 11, 2020 - All branches and office locations will be closed in observance of Veterans Day.

Thanksgiving Day

November 26, 2020 - All branches and office locations will be closed in observance of Thanksgiving Day.

Stay up to date online at **AmericanHeritageCU.org/Calendar**

DISCLOSURES

All rates and promotions are subject to change without notice.

1. Annual Percentage Rate (APR): Annual percentage rates on these products are determined by an evaluation of applicant credit, collateral valuations, length of term and other considerations. Your rate may vary from the rate shown. Sample Monthly Payment: \$28.86 for every \$1000 borrowed at 2.49% APR at 36 months (Up to 80% LTV). Membership eligibility required. Equal Housing Lender. Insured by NCUA.

2. The 3.99% Annual Percentage Rate (APR) on Balance Transfers and Cash Advances is a Discounted Rate that will be in effect on the amount from the time of the posting of the balance transfer to your card account until that specific balance is paid in full. Platinum Preferred Mastercard® must be opened on or before December 31, 2020 to take advantage of this offer. Available to balances transferred and cash advances posted to your American Heritage Mastercard between Mastercard receive date and 6 months after Mastercard receive date. Your standard APR will be 9.99% for purchases from the Mastercard receive date, as well as balance transfers and cash advances performed after the promotional period. Must have an American Heritage Savings Account with a minimum balance of \$15 to be eligible. Approval for a Platinum Preferred Mastercard depends on creditworthiness and other qualifications. Existing Platinum Cardholders must meet eligibility requirements including but not limited to payment history and creditworthiness. Rates and promotions effective as of April 1, 2020 and are subject to be extended or changed without notice. Other restrictions or conditions may apply. You may not pay off your current American Heritage Credit Union credit card, loans, or lines of credit by using this balance transfer or cash advance options. For current rates, fees, and other cost information, or to inquire about eligibility, please contact American Heritage Credit Union at 215-969-0777. Offer available to all new Platinum Preferred Mastercard holders. American Heritage reserves the right to refuse any balance transfer request. See account Terms and Conditions for information on fees. Not a member? Join today.

3. Offers valid as of 7/01/2020. Annual Percentage Rate (APR) for members who choose to make loan payments via payroll deduction or automatic payment from an American Heritage Credit Union account. APR is increased by .25% without payroll deduction or automatic payment. Rates for this product are determined by an evaluation of applicant credit. Your rate may vary from the rate shown. Borrowers of promotional refinance offer will skip first two payment cycles and then make 75 consecutive monthly payments. Sample Monthly Payment: \$14.64 for every \$1000 borrowed at 2.99% APR at 75 months. Monthly payment (per \$1,000) examples are based on longest term in each range. Your payment may vary. Auto Loan rates available for vehicles not previously financed at American Heritage Credit Union.

4. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date between January 1, 2020 through October 31, 2020. We reserve the right to modify this offer without prior notice. The following No Closing Cost Interest Rates and payment samples are based on a \$200,000 conventional loan and a \$510,400 jumbo loan, a 95% Loan-to-Value, a minimum 660 or better FICO score, and a Debt-to-Income ratio no higher than 45% - 30-year conventional 3.99% (\$954 monthly payment); 20-year conventional 3.75% (\$1,186 monthly payment); 15-year conventional 3.50% (\$1,430 monthly payment); 10-year conventional 3.375% (\$1,966.03 monthly payment); 30-year jumbo 4.125% (\$2,474 monthly payment); 15-year jumbo 3.75% (\$3,712 monthly payment). If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Mortgage loan approvals are subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique, consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs; however taxes may need to be escrowed and property insurance is required; b) there is no cash out available; c) offer is only available for primary and secondary residences and does not include rental or investment properties. Choosing an origination fee option will increase the final APR. Other restrictions may apply, please contact an American Heritage Credit Union lender at 215.969.0777 for details. This credit union is federally insured by NCUA. Equal Housing Lender. Membership Eligibility Required.

5. While you are free to select your own real estate broker and mortgage lender for your real estate transaction, we offer our members a 10% Cash Reward off your American Heritage Realty agent's commission when you choose to work with one of our American Heritage Realty agents to buy a home. 10% Cash Reward may not be combined with any other special offer, discount or promotion. All offers are subject to change without prior notice. The Home Connection Program is offered in Pennsylvania, New Jersey and Delaware.

6. 4.5% listing offer: 2.5% broker fee paid to buyer agent and a 2% list fee. All real estate commissions are negotiable. American Heritage Realty is an affiliate of First Heritage Realty Alliance. Members of American Heritage Credit Union can receive a 10% Member Reward of commission paid. The 4.5% reduced listing offer is not eligible for 10% Member Reward.

7. Annual Percentage Yield (APY). Rates listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. Rates effective as of 7/24/20 and are subject to change. Not a member? Join today.

Federally Insured by NCUA
NMLS # 433838

