AMERICAN HERITAGE REACHES NEW MILESTONES!

$3 BILLION IN ASSETS | 200,000 MEMBERS

We are excited to celebrate two major milestones in our history. We recently reached $3 billion in assets, AND welcomed our 200,000th member! Our credit union was formed back in 1948 as the Budd Workers FCU, and our only branch was on Hunting Park Avenue in North Philadelphia. Our goal then was to serve all our members in the Philadelphia area no matter who they are or where they live. Today, that commitment is stronger than ever. In our journey to $3 billion in assets and 200,000 members, we are blessed to have a membership that truly represents the wonderful diversity of our community, and just as importantly, a membership that exemplifies people helping people better than any financial institution in the country! Congratulations American Heritage!

BRANCHES REOPEN TO ENHANCE SERVICE TO MEMBERS

American Heritage Credit Union reopened its branch lobbies on Saturday, June 6, 2020, as Philadelphia, Bucks and Montgomery Counties, as well as New Jersey, eased multiple COVID-19 stay-at-home orders. In adherence to state and CDC guidelines, facemasks are required, and social distancing guidelines will be in effect. We encourage appointments for lobby services such as account opening, IRA services or business services. Shared Branching (non-member) is temporarily suspended. Members are encouraged to continue using online services and remote account access technologies, as well as the drive-thru, to limit contact with staff and other members. “The American Heritage staff and I are excited to see our members coming through the branch doors once again,” states Bruce K. Foulke, American Heritage President & CEO.

REVOLUTIONIZE YOUR MORTGAGE

Refinance your mortgage with no closing costs!

This amazing offer has been extended! Refinance your mortgage through American Heritage and pay No Closing Costs. This offer includes fixed rates as low as:

- 3.375% APR for a 10-year fixed mortgage
- 3.99% APR for a 30-year fixed mortgage

These rates and the No Closing Cost offer are valid for applications received by July 31, 2020, so hurry and apply now! Don’t miss this fantastic opportunity to lower your monthly payment and reduce interest! Apply Today! Visit AmericanHeritageCU.org/Mortgage

THIRTY CECELIA B. GRADY COLLEGE SCHOLARSHIPS AWARDED

On June 11, 2020, American Heritage was proud to ease the financial burden of college expenses by awarding thirty $1,000 college scholarships to young credit union members. American Heritage Credit Union’s Scholarship Committee selected the 2020 scholarship recipients based on their scholarly merits, community and school involvement, a letter of recommendation, and a submitted essay describing how their most meaningful accomplishments have impacted their future goals.

In lieu of the traditional Scholarship Banquet held at American Heritage’s Main Campus, the winners were celebrated in a video posted to American Heritage’s Facebook page. The compilation shows the winners holding signs and sporting the logo of their chosen undergraduate institution.

We offer you the right financial solutions because you’re family.
President’s MESSAGE

Dear Members,

I hope that your summer is off to a safe and healthy start. Suffice it to say, the recent months have been a challenge for our members, associates and families. However, throughout this time, I am continually reminded about the inherent goodness in people, and in particular, the credit union philosophy of “people helping people”.

In my 40+ years at American Heritage, never has this philosophy been more appreciated, or more apparent. Sometimes, the biggest challenges we face can still bring out the best in people.

Over the last few months, I have seen our associates transition to remote working, but never missing a beat in serving our members. And in turn, our members have been just as nimble and flexible, and easily adapted to some of our newer access channels such as our PAT live tellers, online chat, social media, online lobby appointment scheduling, mobile deposit, mobile wallets and many more. In many ways, the ingenuity of our staff, and the vision of our Board of Directors, prepared us for this unprecedented time.

When our members have needed financial relief, we responded with Skip-A-Pay programs, fee waivers, no penalties on early Certificate withdrawals, SBA PPA loans, and relief loans. Likewise, when our Workplace Partner hospitals needed PPE facemasks and gowns, we sprung into action, raised the funds to acquire this protective equipment, and hand delivered them.

In June, we were able to safely reopen our locations, with enhanced protections and social distancing guidelines in effect. Our members are now beginning to resume some of the activities that are important to our family life – shopping, buying or improving a home, or buying a car.

Finally, we have some milestones to celebrate – we recently reached $3 billion in assets and welcomed our 200,000th member! We are blessed to have a membership that truly represents the wonderful diversity of our community, and just as importantly, that exemplifies people helping people better than any financial institution in the country!

God bless you, stay safe and God bless America.

Sincerely,

Bruce K. Foulke
President/CEO

REVOLUTIONIZE YOUR CHECKING ACCOUNT

Spend, save and make payments with our free checking and mobile options. American Heritage offers a variety of checking accounts and services to meet your needs and fit your lifestyle.

- Open a free checking account.²

- Set up a direct deposit of $500 or more per month and use your debit card 25 times or more within the first three months and you can earn an extra $200.²

For more details visit AmericanHeritageCU.org/Checking200

REVOLUTIONIZE YOUR LIFESTYLE WITH A HOME EQUITY LOAN

Cover new expenses, consolidate debt, renovate your home, and more, with affordable home equity financing.³

Whether you need to manage changing financial needs or are ready to kick off a big summer project, we’re ready to help with low-rate financing backed by the equity in your home.

Learn more & apply online at AmericanHeritageCU.org/HomeEquity

REVOLUTIONIZE YOUR HOME BUYING EXPERIENCE

Helping You Find The Right Home

Whether you are in the market to buy or sell your home, American Heritage Realty is here to assist you.

American Heritage Realty is a full service real estate agency owned and operated by American Heritage Credit Union.

- Buy and/or Sell Your Home with American Heritage Realty and earn up to a 10% Cash Reward⁴ based on your agent’s commission.

- Plus, you can earn an additional 10% Cash Reward⁴ off your American Heritage Realty agent’s commission when you sell your home with American Heritage Realty.

If you are ready to buy or sell your home call 855.525.7900 or visit AmericanHeritageCU.org/HomeConnection

BOARD OF DIRECTORS

Gary Weyhmuller Chairman Bruce K. Foulke Treasurer
Frank Di Domizio Vice Chairman Jennifer Hannigan Secretary
James Brownlow II Daniel Jones
John Fafara Juan Lopez
Clara Glenn Kenneth Wong

SUPERVISORY COMMITTEE

Juan Lopez Chairman Anthony Kuczykowski

AMERICAN HERITAGE CREDIT UNION
TWO GREAT CREDIT CARD OFFERS TO HELP MAKE FINANCIAL LIVES BETTER

This is an ideal time to consolidate debt and lower your payments. We've created a 3.99% APR5 no-fee, Balance Transfer for Life program to help you save hundreds each month.

Or, choose the American Heritage Cash Rewards Card and get 3% Cash Back on your essential purchases.

### Platinum Preferred Mastercard®

<table>
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### Cash Rewards Credit Card

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<tr>
<th>Cash Back%</th>
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<table>
<thead>
<tr>
<th>Cash Back%</th>
<th>On Everything Else You Buy</th>
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Plus, $150 Bonus Reward when you spend $1,500 in the first 90 days.10

#### YOUR CLOSEST BRANCH IS RIGHT IN THE PALM OF YOUR HAND - EARN UP TO $405,6,7 WHEN YOU USE IT!

American Heritage offers a variety of free digital services to meet your needs all from the comfort of your home.

**Mobile Teller App**

Whether you’re at home, at work, or on vacation, enjoy 24/7 account access right on your phone.

- All the features of our Online Teller in our free* app
- Deposit checks from anywhere with eDeposit
- See your balance at a glance with Fast Balances
- Use ePay to easily make person-to-person transfers to friends and family.

**eStatements**

Make the switch to eStatements. Simply login to your Online Teller account and click on the “eStatement” tab under the “Member Services” tab to enroll today.

- Get an email notification when your monthly eStatement is available.
- Securely view current and past statements online.

**Online Bill Payer**

Save time and postage by paying your bills online with just a few clicks. Log in to your Online Teller to get started.

- Manage all your bills in one place
- Help avoid late fees by scheduling payments

#### Online Teller

- Easy and secure access your accounts from your computer or mobile device – no branch required.
- Check account balances
- Monitor activity with free eStatements
- Set up eAlerts to keep track of your account Transfer funds and pay bills
- View your FICO® Score

**QuickPay**

Make your American Heritage loan payments quickly through our online payment portal. Using QuickPay, you can expedite payments, review previous payment history and make both recurring and non-recurring payments using your card or directly from another financial institution.

**Automated Phone Teller**

Our automated Phone Teller helps you access your account and conduct business 24/7 when you call 800.635.7466.

#### 30,000 MEDICAL GOWNS DONATED

American Heritage Partners with Regional Credit Unions to Jointly Raise Over $220,000 Towards PPE Efforts and donate 30,000 Medical Gowns to Local Facilities.

We have partnered with several dozen regional credit unions to jointly raise more than $220,000 to purchase and donate 30,000 medical gowns to healthcare facilities throughout Pennsylvania, New Jersey and Delaware. In the coming weeks, American Heritage will individually contribute thousands of gowns to hospitals and skilled nursing facilities within its Workplace Partner Program.

Contact Center: 215.969.0777 ★ Phone Teller: 215.969.8200 ★ Online Teller: AmericanHeritageCU.org
American Heritage Credit Union

**Phone Teller System Update**

American Heritage will be Converting the Phone Teller System on July 20, 2020. In the next couple of weeks, members will be offered an option to preview the new Smart Teller system, before the decommissioning of our current system in July.

**Disclosures**

- All rates and promotions are subject to change without notice.
- Internet service provider fees and 3rd party fees for messaging and data plans may apply.

1. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date between January 1, 2020 through July 31, 2020. We reserve the right to modify this offer without prior notice. The following No Closing Cost Interest Rates and payment samples are based on a $200,000 conventional loan and a $510,400 jumbo loan, a 95% Loan-to-Value, a minimum 660 or better FICO score, and a 15-year conventional no less than 55% (554 month) or a 30-year conventional no less than 45% (616 month) and a 30-year jumbo 4.75% (17,712 monthly payment), 15-year jumbo 3.75% ($15,676 monthly payment), and 30-year jumbo 4.75% ($2,474,472 monthly payment); 15-year jumbo 3.75% ($1,712,472 monthly payment). If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Mortgage refinance programs are subject to approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique; consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if sales, homeowners insurance, or private mortgage insurance are included.

2. Offer valid as of January 1, 2020 through September 30, 2020. All offers are subject to change without prior notice. Offer valid for specified checking accounts only. Set up a direct deposit in the cumulative amount of $500.00 or more in each of the following three full statement cycles following the month of account opening and receive $5 per statement cycle for a maximum of $150 in bonus awards. Receive an additional $50 bonus when 25 or more cumulative debit card transactions are made during the first three full statement cycles following account opening. For each new account opened in January 2020, account holder must make $500 or more in cumulative direct deposits of $500 in the months of February, March, April and May 2020, as well as at least 25 debit card purchases during those months to qualify. Bonus will be awarded at end of 90 day promotional period. Purchases only, ATM withdrawals are not eligible. Offer valid for specified checking accounts and by invitation only. American Heritage reserves the right to cancel, modify or extend this offer at any time without notice. Member must be in good standing with a minimum $51 debit in the primary share account. Members receiving incentives may be responsible for paying taxes on the incentives. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Overdraft or returned items fees may apply. Membership eligibility required.

3. All loans are subject to credit qualification, creditworthiness, and other factors. Membership eligibility required.

4. While you are free to select your own real estate broker and mortgage lender for your real estate transaction, we offer our members a 10% Cash Reward off your American Heritage Realty agent’s commission when you choose to work with one of our American Heritage Realty agents to buy a home. 10% Cash Reward may not be combined with any other special offer, discount or promotion. All offers are subject to change without prior notice. The Home Connection Program is offered in Pennsylvania, New Jersey and Delaware. If you also choose to sell your home with American Heritage Realty, an additional 10% Cash Reward is available off your American Heritage Realty agent’s commission. All offers are subject to change without prior notice. Seller’s Cash Reward is not available in the state of New Jersey.

5. Enrollment in eStatements between May 15, 2020 through July 31, 2020. Receive $25 deposited to your Share Savings account on your next statement cycle. Offer limited to one (1) $5.00 reward per account. Offer subject to change or cancellation without notice.

6. The eDeposit application is available to qualified members only. Enroll in, and use Bill Pay between May 15, 2020 through July 31, 2020. Receive $10 deposited to your Share Savings account when you make 5 payments through Online Teller or Mobile Teller platforms within 60 days. Total payments must amount to at least $75. Final payment must be debited from your American Heritage account by 11:59 pm on July 31, 2020. Reward will be posted within 15 days of meeting requirements. Offer limited to one (1) $10.00 reward per account and valid for new or existing Bill Pay users only. Offer subject to change or cancellation without notice.

7. To receive the $25 electronic deposit bonus, Member must make at least $100 in electronic deposits to an American Heritage Share or checking account between May 15, 2020 and July 31, 2020. Qualifying electronic deposits are considered regularly recurring ACH or direct deposits from payroll, pension, Social Security or other government agency as well as mobile deposits of a non-American Heritage Credit Union account. No transaction fees, checks, fees, and other cost information, or fees. To receive $25, account must be in good standing at the time of deposit and membership eligibility required. Offer subject to change or cancellation without notice. Member must be in good standing with a minimum $51 deposit in the primary share account. Members receiving incentives may be responsible for paying taxes on the incentives. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Overdraft or returned items fees may apply. Membership eligibility required.

8. The 3% Annual Percentage Rate (APR) on Balance Transfers and Cash Advances is a Discounted Rate that will be in effect for the amount from the time of the posting of the balance transfer to your account until that specific balance is paid in full. Platinum Preferred Mastercard® must be open on or before August 15, 2020 to take advantage of this offer. Available to balances transferred and cash advances posted to your American Heritage Mastercard between Mastercard receive date and 6 months after Mastercard receive date. Your standard APR will be 9.99% for purchases from the Mastercard receive date, as well as balance transfers and The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes, homeowners insurance, or private mortgage insurance are included. The No Closing Cost Mortgage Refinance option: a) the borrower pays no closing costs, however taxes, homeowners insurance, or private mortgage insurance are included.

9. To receive the $25 electronic deposit bonus, Member must make at least $100 in electronic deposits to an American Heritage Share or checking account between May 15, 2020 and July 31, 2020. Qualifying electronic deposits are considered regularly recurring ACH or direct deposits from payroll, pension, Social Security or other government agency as well as mobile deposits of a non-American Heritage Credit Union account. No transaction fees, checks, fees, and other cost information, or fees. To receive $25, account must be in good standing at the time of deposit and membership eligibility required. Offer subject to change or cancellation without notice. Member must be in good standing with a minimum $51 deposit in the primary share account. Members receiving incentives may be responsible for paying taxes on the incentives. May not be combined with other promotions. Offer subject to change without notice. Limit (1) per household. Employees and their family, business and fiduciary accounts are not eligible. Overdraft or returned items fees may apply. Membership eligibility required.

10. To qualify for the $150 statement credit, you must make $1,500 or more in net purchases with your American Heritage Cash Reward Mastercard Account within 60 days of account opening. Net purchase amount is calculated by totaling all purchase transactions made during the first 60 days, less any returns, refunds, credits, deposits or adjustments applied to the Account during the same period. The No Closing Cost Mortgage Refinance offer applies to loans with a completed application date between January 1, 2020 through July 31, 2020. We reserve the right to modify this offer without prior notice. The following No Closing Cost Interest Rates and payment samples are based on a $200,000 conventional loan and a $510,400 jumbo loan, a 95% Loan-to-Value, a minimum 660 or better FICO score, and a 15-year conventional no less than 55% (554 month) or a 30-year conventional no less than 45% (616 month) and a 30-year jumbo 4.75% (17,712 monthly payment), 15-year jumbo 3.75% ($15,676 monthly payment), and 30-year jumbo 4.75% ($2,474,472 monthly payment); 15-year jumbo 3.75% ($1,712,472 monthly payment). If you do not meet the stated criteria, other mortgage refinance programs may be available to you. Mortgage refinance programs are subject to approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Each tax situation is unique; consult a tax and/or legal advisor for advice and information concerning your particular situation. Your rates may vary based on LTV, credit scores or loan amount. Loan rates are posted daily at AmericanHeritageCU.org and subject to change without prior notice. The mortgage loan payment obligations will be greater if sales, homeowners insurance, or private mortgage insurance are included.